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For Immediate Release

Broadleaf Co., Ltd  
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(Code No.: 3673 First Section of the Tokyo Stock Exchange)

## Notice of Revisions to (Full-Year) Consolidated Earnings Forecasts

Broadleaf Co., Ltd. (“the Company”) hereby announces that it has revised the consolidated earnings forecasts for the fiscal year ending December 31, 2020, announced on February 14, 2020. Details are as follows.

### 1. Revision of consolidated earnings forecasts for the fiscal year ending December 31, 2020 (January 1, 2020 to December 31, 2020)

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Announced on February 14, 2020)	Millions of yen 22,700	Millions of yen 4,600	Millions of yen 4,600	Millions of yen 3,100	Yen 35.46
Revised forecast (B)	21,300	3,900	3,900	2,700	30.87
Change (B—A)	-1,400	-700	-700	-400	—
Change (%)	-6.2%	-15.2%	-15.2%	-12.9%	—
(Reference) Results for the fiscal year ended December 31, 2019	22,586	4,525	4,486	3,093	35.40

### 2. Reasons for revision

The Company switched from face-to-face sales activities to mainly online sales activities and continued negotiations against the backdrop of the COVID-19 coronavirus pandemic. However, as there were a considerable number of customers who were not accustomed to online negotiations, a negotiation period prolonged longer than expected in the second quarter. Consequently, full-year revenue forecast has been revised because an impact of longer negotiations is expected to continue as external environment remains unpredictable from the third quarter and onward as well, in addition to failing to hit the number of software sold planned up through the second quarter.

Regarding profits, although SG&A expenses were kept in check such as reductions in advertising expenses and sales activities expenses, etc., the Company has revised forecasts of operating profit, profit before tax, profit attributable to owners of parent associated with a revision to the revenue forecast.

### 3. Dividend forecast

The forecast for dividend remains unchanged. The Company plans to pay a dividend of 6.60 yen per share as a year-end dividend for the fiscal year ending December 31, 2020 with a total annual dividend of 13.20 yen.

#### \* Note

The statements contained herein such as the earnings forecasts were prepared based on information available at the time of the release of this document, and the actual results of the Company may differ materially from the forecasts due to risks, uncertainties or other factors.