



November 18, 2016

To whom it may concern

Company name: Broadleaf Co., Ltd.
(Code No.: 3673 First Section of the Tokyo Stock Exchange)

Notice of Share Split and Partial Amendment of the Articles of Incorporation and Revision of Dividend Forecast (Substantive Increase in Dividends) Associated with the Share Split

Broadleaf Co., Ltd. ("the Company") announces that a meeting of its Board of Directors held on November 18, 2016 resolved to conduct a share split as well as partially amend the Articles of Corporation and revise the dividend forecast (substantive increase in dividends) in association with the share split. Details are as follows.

1. Purpose of the share split

The purpose of the share split is to increase the liquidity of the Company's shares and expand the investor base by reducing the amount per investment unit.

2. Overview of the share split

(1) Method of split

The Company will split its shares of common stock held by shareholders stated or recorded in the shareholder register at a rate of two shares for every one share, with December 16, 2016 as the record date.

(2) Number of shares to increase due to the split

(i) Total number of shares issued before the share split	24,474,200
(ii) Number of shares to increase due to the split this time	24,474,200
(iii) Total number of shares issued after the share split	48,948,400
(iv) Total number of authorized shares after the share split	160,000,000

* (i) through (iii) above could change due to the exercise of share subscription rights.

(3) Change of the amount of capital stock

The amount of capital stock will remain unchanged at the occasion of the share split this time.

3. Schedule of the split (plan)

(1) Date of public notice of the record date	December 1, 2016
(2) Record date	December 16, 2016
(3) Effective date	December 17, 2016

4. Adjustment to the exercise price of share subscription rights

Associated with the share split this time, the Company will make an adjustment to the exercise price of share subscription rights per share from December 17, 2016 as follows.

Name of share subscription rights	Exercise price before adjustment	Exercise price after adjustment
First series of share subscription rights (resolved on March 24, 2010)	500 yen	250 yen
Third series of share subscription rights (resolved on April 30, 2014)	1,611 yen	806 yen

5. Adjustment to the total number of own shares to acquire

The Company will make an adjustment to the total number of its own shares that it is able to acquire, which was stated in the “Notice of Decision of Matters Pertaining to the Acquisition of Own Shares” published on October 28, 2016, and change the upper limit on the number of shares to purchase from 1,350,000 shares to 2,700,000 shares from December 17, 2016, the effective date of the share split this time.

6. Partial amendment of the Articles of Incorporation associated with the share split

(1) Partial amendment of the Articles of Incorporation associated with the share split

Associated with the share split this time, the Company will change the total number of authorized shares in Article 6 of its Articles of Incorporation effective December 17, 2016 based on a resolution of the Board of Directors meeting pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Content of the amendment of the Articles of Incorporation

(Amended parts are underlined)

Current Articles of Incorporation	After amendment
(Total number of authorized shares) Article 6: The total number of authorized shares of the Company shall be <u>80,000,000</u> .	(Total number of authorized shares) Article 6: The total number of authorized shares of the Company shall be <u>160,000,000</u> .
(New establishment)	Supplementary provision The amendment in Article 6 shall come into force on December 17, 2016. This supplementary provision shall be deleted on the effective date.

7. Dividend forecast

The Company will set the year-end dividend forecast for the fiscal year ending December 31, 2016 stated in the “Summary of Financial Statements for the Fiscal Year Ended December 31, 2015 [Japanese GAAP] (Non-consolidated)” published on February 10, 2016 as follows.

We will not make an adjustment due to the share split this time to the year-end dividend forecast for the fiscal year ending December 31, 2016 and set it at 12.50 yen. This means that the year-end dividend will increase from 12.50 yen in the previous forecast to 25.00 yen after the revision if it is converted to the year-end dividend forecast per share before the share split, and this is substantively an increase in dividends of 12.50 yen.

	Annual dividend per share		
	End of Q2	Year-end	Total
Previous forecast (Announced on February 10, 2016)	12.50 yen (ordinary dividend) 5.00 yen (commemorative dividend)	12.50 yen (ordinary dividend)	30.00 yen (ordinary dividend + commemorative dividend)
Revised forecast (Converted to dividends before the share split)	-	12.50 yen (ordinary dividend) (25.00 yen (ordinary dividend))	- (42.50 yen (ordinary dividend + commemorative dividend))
Results in the current fiscal year	12.50 yen (ordinary dividend) 5.00 yen (commemorative dividend)	-	-
Results in the previous fiscal year (ended December 31, 2015)	12.50 yen (ordinary dividend)	12.50 yen (ordinary dividend)	25.00 yen (ordinary dividend)

End of Message